

- n/r-

Cr. No. CHE/DP/71/Gen.
2019-20.

MUNICIPAL CORPORATION OF GREATER MUMBAI

Chief Engineer (Development Plan) Department

CHE/DP/510 dt. 05/04/2019

Sub: Amendment to Transitional Policy Circular (T-3)

Ref: MGC/A/7694 dtd.04.04.2019 CC(1).

Reference is please requested to the letter from Executive Director & CEO of M/s Ruby Mills Limited to Hon.M.C. requesting therein to extend the due date for payment of various premiums as per the Transitional Policy Circular (T-3) from 31.03.2019 to 30.09.2019.

In this regard, it is to mention here that, in order to deal with ongoing proposals Transitional Policy circulars T-1, T-2 & T-3 have been issued. The T-3 circular has been issued on 27.02.2019. The Sr.No.7 of T3 Circular issued u/no.CHE/DP/33335/Gen dtd.21.02.2019 allows payment with 18% interest upto 31.03.2019. Hence, it can be seen that very much less time left for the payment of premium upto 31.03.2019 after issue of T-3 circular. In his letter Exe. Director & CEO of M/s Ruby Mills Limited has stated that in view of turmoil in financial market and NBFC crisis they are facing difficulty in raising the finance to pay the premium.

In view of the representation received from Executive Director & CEO of M/s Ruby Mills Limited it is felt that the said date may be extended upto 30.06.2019 with the same rate of interest.

Submitted for approval sidelined "A" above, please.

[Signature]
5/4/2019
(S.M. Jadhav)
Ch.E.(DP) I/c

(Ajoy Mehta)
Hon.M.C.
Sir,

Yes.
Ajoy Mehta
5/4/19

बृहन्मुंबई महानगरपालिका	
आयुक्तांचे कार्यालय	
- 5 APR 2019	
समय	११, १२, १३, १४, १५, १६, १७, १८,
क्रमांक	MGC/A/7694

Municipal Commissioner
CHE(DP)

(SF)

8/4/19

AOC(DP) I
pt. circulate & put on
web site
5/4/19
Chief Engineer (DP)